

PRODUCT DISCLOSURE SHEET COMPREHENSIVE MOTOR INSURANCE

(Please read this Product Disclosure Sheet before you decide to insure the Comprehensive Motor Insurance Policy. Be sure to also read the general terms and conditions stated in the policy).

1. What is this Private Car Comprehensive Motor Insurance product about?

This policy provides the widest coverage, i.e. third party bodily injury and death, third party property loss or damage and loss or damage to your own vehicle due to accidental fire, theft or an accident.

2. What are the covers / benefits provided under Private Car Comprehensive Cover?

Coverage	Comprehensive Policy
Liabilities to third party for: <ul style="list-style-type: none"> • Injury • Death • Property loss / damage 	✓
Loss / damage to own vehicle due to accidental fire / theft	✓
Loss / damage to own vehicle due to accident	✓
Liabilities to driver & passengers of own vehicle (property, bodily injury, death)	x

Optional benefits that you may wish to purchase by paying additional premium:

- Windscreen damage
- Passenger liability cover
- Damage arising from flood and landslide
- CART – Compensation for Assessed Repair Time (Compensation Insured on Loss of Use)

Duration of cover is for one year. You need to renew the insurance cover annually.

3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the No-Claim-Discount (NCD) entitlement and the underwriting requirements of the insurance company.

Example:

- Standard cover: RM745.50 premiums for sums insured of RM20,000.00 for vehicle with cubic capacity below 1650
- NCD entitlement: 55%
- Additional Premium of RM90.00 for windscreen cover of RM600.00.
- Additional Premium of RM70.00 for CART coverage up to 14 days, RM50.00 per day.

The estimated total premium that you have to pay is: RM505.47

4. What are the fees and charges that I have to pay?

- Stamp duty
* RM10.00
- Service Tax (Applicable to vehicle registered under company name)
* 6% of gross premium

5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure - you must disclose all material facts such as previous accidents and modification to engines.
- Average Clause will apply if vehicle is under insured for more than 10% of the market value at the time of loss. Therefore, it is important that you must ensure that your vehicle is insured at adequate market value to avoid under or over insurance.
- The excess, that is the amount of loss you have to bear if your vehicle is driven by a person not named in your policy: RM400.00
- Betterment will apply when in the course of repairing an accident-damaged vehicle (age of vehicle is five years and above), and old part is replaced with a new franchise part. You will have to bear the difference in cost (depending on the age of your vehicle) as your repaired vehicles is in a better condition than it was before the accident.

6. At what value should I insure my vehicle?

You need to insure your vehicle based on the market value of your vehicle at the point you apply for the motor insurance policy. This value is also called Sum Insured of your vehicle in your motor policy.

7. What happen if I under insure my vehicle?

You will be deemed as self-insured for the difference, i.e. in the event of loss or damage, you will only be partially compensated (up to the proportion of insurance) by the insurance company.

8. What happen if I over insure my vehicle?

If you insure your vehicle at a higher sum insured than market value, the maximum compensation you will receive is the market value of the vehicle, as you cannot "profit" from a motor insurance claim.

9. Why must I choose your recommended market value as the policy sum insured?

If you have chosen our recommended market value guide i.e. based on ISM Automobile Business Intelligence System (ISM-ABI), your policy shall be printed with Endorsement 87 (Agreed Value). In the event you make a theft/total loss claim, your claim settlement shall be based on your policy sum insured. Average clause shall not be applied if you make an own damage claim.

10. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- Your own death or bodily injury due to a motor accident;
- Your liability against claims from passengers in your vehicle; and
- Loss, damage or liability arising from an act of nature i.e. flood, storm or landslide.
- Consequential loss, depreciation, wear and tear, mechanical or electrical breakdown failures or breakages.

Note:

This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

11. Can I cancel my policy?

You may cancel your policy at any time by giving written notice to the insurance company. Upon cancellation, you are entitled to a refund of the premium based on short-period rates, where any minimum premium paid under the policy is not refundable.

12. What do I need to do if there are changes to my contact details?

It is important that you inform us any change in your contact details to ensure that all correspondences reach you in a timely manner.

13. What are the services/benefits can I get from Kurnia Insurans Private Car Comprehensive Policy?

- **Kurnia Auto Assist**
24-hours Breakdown/Accident Services/Towing (free up to 50km radius – West Malaysia, 30km radius – East Malaysia). Save 1800-88-3833 into your speed dial today.
- **Kurnia Express Claim**
For speedy hassle-free process of Own Damage Claim "in CASH" for Private Car and Windscreen. Payment will be made via banking account.
- **Kurnia SMS Reminder**
SMS alert on policy renewal and claims status
- **Kurnia Panel Workshop**
Hassle-free accident repair with more than 400 panel workshops nationwide.

14. What you should know when making a claim?

- Report to the police within 24 hours upon accident.
- Notify us in writing with full details as soon as possible after an event which may become the subject of a claim under this policy.
- Private Car own damage claim – in the event of claim, repairs must be conducted by Authorized Panel Workshop selected and approved by us.

15. Where can I get further information?

Should you require additional information about motor insurance, please refer to the *insuranceinfo* booklet on "Motor Insurance", available at all our branches or you can obtain a copy from the insurance agent or visit www.insuranceinfo.com.my

If you have any enquiries, please contact us at:

KURNIA INSURANS (MALAYSIA) BERHAD

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One Touch Help Line: 1800-88-3833
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IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR VEHICLE IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at 1 January 2010.