

PRODUCT DISCLOSURE SHEET MONEY

(Please read this Product Disclosure Sheet before you decide to take out a Money Insurance Policy. Be sure to also read the general terms and conditions stated in the policy).

1. What is this product about?

This policy provides All Risks coverage unless specifically excluded under the policy for loss of money whilst in transit and/or whilst kept in the premises. Money means cash, bank notes, cheques, money orders, postal orders, Bills of Exchange and unused stamps.

2. What are the covers / benefits provided?

The main coverage under the policy are as follows:-

- **Money In Transit** – loss of money outside Assured's premises
This section covers loss of money by the actual destruction, disappearance or wrongful abstraction of money whilst being conveyed/carried by authorized personnel. The highest amount being conveyed/carried at any one time shall be taken to represent the Limit of Liability any one event.
- **Money in Premises** – loss of money inside Assured's premises
This section covers loss of money whilst kept within the designated premises and/or money contained in locked safe, strong room and other receptacles. The highest amount being kept/contained in the premises at any one time shall be taken to represent the Limit of Liability any one event.
- **Cost of repair or replacement of damaged safe or strong room or receptacles belonging to Assured**
This section covers the cost of repair or replacement of safe or strong room or other receptacles belonging to the Assured and containing money, is lost, destroyed or damaged as a result of Housebreaking or Burglary or any attempt thereat.

Duration of cover is One year. You need to renew your insurance policy annually.

3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the Limit of Liability insured, the risk exposure and the underwriting requirements of the company. Premium computation is based on dual layered basis as follows :

- a) Money in Transit is based on Estimated Annual Carrying (EAC)
- b) Money in Premises is based on the Limit kept/contained in the premises any one event
 - Money In Transit – Limit per Carrying : RM _____
 - Estimated Annual Carrying (EAC) : RM _____
 - Rate Applicable on EAC : _____% on EAC
 - Money In Premises – Limit any one event : RM _____
 - Rate Applicable on Limit : _____% on Limit

The estimated total premium that you have to pay is: RM _____

4. What are the fees and charges that I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Service tax	5% of the premium (if applicable)
Stamp duty	RM10.00
Commission paid to the insurance agent (if any)	25% of the premium

5. What are some of the key terms and conditions that I should be aware of?

Some of the key terms and conditions that you should be aware of are:

- **Duty of disclosure** - you must give all the facts in your application form fully and faithfully otherwise your policy may be void.
- **Change in Risk** - you must inform the company or your agent in writing on any material changes during the policy period so that the necessary amendments are endorsed into your policy.
- **Duty of Assured** - you shall take all reasonable precautions for the safety of money whilst in transit and/or whilst kept in the premises.

6. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- a) Loss, destruction or damage
 - outside the Territorial Limits.
 - occurring on premises which at the time are closed unless the money is in a locked safe or strong room.
 - occasioned by theft by an employee except while acting as a messenger and then only if such theft is discovered within seven working days of its occurrence.
 - arising from Hold up/ armed robbery.
 - shortages due to errors or omissions.
- b) Loss from safe or strong room following use of the key to the safe or strong room or any duplicate thereof belonging to the Assured unless this has been obtained by threat or by violence to any person.
- c) Loss from any unattended vehicle.
- d) Loss contributed to by or arising from
 - war, riot, civil commotion
 - confiscation or willful destruction by any government, public municipal, local or customs authority.
 - ionizing, radiation or nuclear weapons material

(Note : This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.)

7. Can I cancel my policy and how do I cancel it?

You may cancel your policy at anytime by giving written notice to our company in which case we shall retain the customary short period rate for the time the policy has been in force. Upon cancellation, you are entitled to a refund premium subject to the minimum premium to be retained by the company. No refund of premium will be allowed if there is a claim under the policy..

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes to your contact details. This is to ensure that all the correspondence will reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about our Money insurance or any other types of insurance products, you may contact us directly or any of our branches or your insurance agent at your convenience. Alternatively, you may visit our website at www.kurnia.com

If you have any enquiries, please contact us at:

Kurnia Insurans (Malaysia) Berhad
No. 9, Jalan PJS 8/9
46150 Petaling Jaya

Toll Free: 1-800-886-333
Fax : 03-7875 9933

10. Other types of General insurance cover available:

Other types of General Insurance cover available are as follows:

- Burglary
- Machine and Equipment Insurance
- All Risks Insurance
- Equipment All Risk Insurance
- Plate Glass Insurance

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.