

## PRODUCT DISCLOSURE SHEET HOLE IN ONE

(Please read this Product Disclosure Sheet before you decide to take out a Hole In One Insurance Policy. Be sure to also read the general terms and conditions stated in the policy).

### 1. What is this product about?

This policy provides you with coverage if you are sponsoring a prize award for a golf tournament.

### 2. What are the covers / benefits provided?

This policy indemnifies you in respect of your assumed liability to pay the prize award (s) to the first registered participant who achieves a Hole-In-One whilst taking part in the specified golf tournament at the location and on the date as declared in the policy.

Duration of cover is for the specified golf tournament only. You need to purchase a new insurance policy for each tournament.

### 3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the Sponsored Prize Award amount, the number of designated holes to be covered and the underwriting requirements of the company:

- Sponsored Prize Award amount : RM \_\_\_\_\_
- No. of designated holes to be covered : Hole no. \_\_\_\_\_
- Rate Applicable per hole : \_\_\_\_\_ %

The estimated total premium that you have to pay is: RM \_\_\_\_\_

### 4. What are the fees and charges that I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Service tax	5% of the premium (if applicable)
Stamp duty	RM10.00
Commission paid to the insurance agent (if any)	25% of the premium

### 5. What are some of the key terms and conditions that I should be aware of?

Some of the key terms and conditions that you should be aware of are:

- **Duty of disclosure** - you must give all the facts in your application form fully and faithfully otherwise your policy may be void.
- **Change in Risk** - you must inform the company or your agent in writing on any material changes before the tournament date so that the necessary amendments are endorsed into your policy.
- **Other Insurance** - if at the time any claim arises under this policy there be any other insurance covering the same liability the company shall not be liable to pay or contribute more than its rateable proportion of any such claim including costs and expenses in connection therewith.

### 6. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- a) Loss or damage caused by or arising from
  - war risks, radioactive and nuclear energy risks
  - any act of terrorism

(Note : This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.)

### 7. Can I cancel my policy and how do I cancel it?

You may cancel your policy at anytime before the tournament scheduled date by giving written notice to our company in which case we shall refund the full premium to you.



**8. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any changes to your contact details. This is to ensure that all the correspondence will reach you in a timely manner.

**9. Where can I get further information?**

Should you require additional information about our Hole In One insurance or any other types of insurance products, you may contact us directly or any of our branches or your insurance agent at your convenience. Alternatively, you may visit our website at **[www.kurnia.com](http://www.kurnia.com)**

If you have any enquiries, please contact us at:

**Kurnia Insurans (Malaysia) Berhad**  
**No. 9, Jalan PJS 8/9**  
**46150 Petaling Jaya**

**Toll Free: 1-800-886-333**

**Fax : 03-7875 9933**

**10. Other types of General insurance cover available:**

Other types of General Insurance cover available are as follows:

- Burglary
- Money Insurance
- Machine and Equipment
- Equipment All Risk Insurance
- Plate Glass Insurance

**IMPORTANT NOTE:**

**YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

Revised 1/4/2010