

PRODUCT DISCLOSURE SHEET BURGLARY

(Please read this Product Disclosure Sheet before you decide to take out a Burglary Insurance Policy. Be sure to also read the general terms and conditions stated in the policy).

1. What is this product about?

This policy provides you with coverage for your property against loss or damage by burglary whilst contained in the premises.

2. What are the covers / benefits provided?

This policy covers loss or damage to your property whilst contained in the specified premises due to:

- theft consequent upon actual, forcible and violent entry into or exit from the premises.
- Damage to your property or to the premises as a result of theft or any attempt thereat

You may insure your property on either Full Value or First Loss basis:

- Full Value** – this basis is adopted when there exists a possibility of the entire property insured being stolen at any one event. You must ensure your property are adequately insured as otherwise, the Average condition shall apply and you will not be fully indemnified at the time of loss.
- First Loss** - this basis is adopted when it is practically not possible for the entire property insured to be stolen at any one event. The sum insured shall be based on your assessment to represent the anticipated maximum probable single loss at any one event.

Duration of cover is One year. You need to renew your insurance policy annually.

3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the Sum Insured (on Full Value or First Loss basis), the risk exposure and the underwriting requirements of the insurance company:

- Sum Insured : RM _____
- Rate Applicable : _____ %

The estimated total premium that you have to pay is: RM _____

4. What are fees and charges that I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Service tax	5% of the premium (if applicable)
Stamp duty	RM10.00
Commission paid to the insurance agent (if any)	25% of the premium

5. What are some of the key terms and conditions that I should be aware of?

Some of the key terms and conditions that you should be aware of are:

- **Duty of disclosure** - you must give all the facts in your application form fully and faithfully otherwise your policy may be void.
- **Change in Risk** - you must inform the company or your agent in writing on any material changes during the policy period so that the necessary amendments are endorsed into your policy.
- **Duty of Assured** - you should take all reasonable precautions to prevent theft incidents.
- Except for stock-in-trade, you may insure your property on:
 - Market value basis** – we will pay the full cost of repairing the damaged property less the amount for wear, tear and depreciation.
 - Replacement value basis** – we will reinstate, repair or replace the loss or damaged property without any deductions being made for wear, tear or depreciation provided that the sum insured is adequate to cover the total cost of replacing the property.
- **Underinsurance** – you must ensure that the sum insured is adequate, otherwise, average condition will apply for under insurance at the time of loss. You will be deemed to be self-insuring for the difference.
- **Excess** - is the amount of loss that you have to bear in event of a claim.

6. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- a) Loss resulting from any act committed by any member of the Insured's household or business staff or by any person lawfully on the premises
- b) Loss caused by fire or explosion, earthquake, volcanic eruption
- c) Loss occasioned by war, rebellion, revolution, riot or civil commotion, nuclear weapons material
- d) any act of terrorism
- e) Armed robbery or hold up unless specifically mentioned
- f) Loss of cash, bank notes, cheques, stamps, coins unless specifically mentioned
- g) Loss or damage caused by the act of cheating and/or Criminal Breach of Trust (CBT) by any person

(Note : This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.)

7. Can I cancel my policy and how do I cancel it?

You may cancel your policy at anytime by giving written notice to our company in which case we shall retain the customary short period rate for the time the policy has been in force. Upon cancellation, you are entitled to a refund premium subject to the minimum premium to be retained by the company. No refund of premium will be allowed if there is a claim under the policy..

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes to your contact details. This is to ensure that all the correspondence will reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about our Burglary insurance or any other types of insurance products, you may contact us directly or any of our branches or your insurance agent at your convenience. Alternatively, you may visit our website at www.kurnia.com

If you have any enquiries, please contact us at:

Kurnia Insurans (Malaysia) Berhad
No. 9, Jalan PJS 8/9
46150 Petaling Jaya

Toll Free: 1-800-886-333

Fax : 03-7875 9933

10. Other types of General insurance cover available:

Other types of General Insurance cover available are as follows:

- Machine and Equipment insurance
- Money Insurance
- All Risks Insurance
- Equipment All Risk Insurance
- Plate Glass Insurance

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.