

**PRODUCT DISCLOSURE SHEET**  
**KURNIA BIZ GUARD**

(Please read this Product Disclosure Sheet before you decide to take out a Kurnia Biz Guard Insurance Policy. Be sure to also read the general terms and conditions stated in the policy).

1. What is this product about?  
This policy provides you with comprehensive protection for your business such as

**Section I – Fire**

- A – Fire and Special Perils
- B – Fire Consequential Loss

**Section II - Miscellaneous**

- C – Burglary (First Loss)
- D – Money
- E – Plate Glass
- F – Neon/Fixed Signboard
- G – Public Liability
- H – Employers' Liability
- I – Personal Accident (Unnamed basis up to 5 employees)

**Section III – Optional Insurances**

- J – Machine and Equipment
- K – Personal Accident for Foreign Workers (Named basis)
- L – Fidelity Guarantee
- M – Electronic Equipment (Computer Breakdown)

Section I and Section II are compulsory and are to be taken together at the same time. Once a specific Plan is chosen in Section II, the same Plan shall apply to Section III if you wish to take up the Optional Insurances available.

2. What are the covers / benefits provided?

This policy covers

**Section I – Fire**

- A – Fire and Special Perils  
Loss or damage by fire or special perils
- B – Fire Consequential Loss  
Loss of revenue incurred arising from loss and/or damage due to fire

**Section II - Miscellaneous**

- C – Burglary (First Loss)  
Loss by Theft consequent upon actual, forcible and violent entry into or exit from the premises
- D – Money  
Loss of money during transit or kept within your premises
- E – Plate Glass  
Accidental breakage of glass fixed at your premises
- F – Neon/Fixed Signboard  
Accidental damage or theft to neon/signboard fixed at your premises
- G – Public Liability  
Loss or damage to Third Party property or bodily injury due to your negligence
- H – Employers' Liability  
Indemnify you against liability at law to pay compensation to your employees in respect of accidental bodily injury or disease arising out of or in the course of employment
- I – Personal Accident (Unnamed basis up to 5 employees)  
Covers your employees against bodily injury sustained solely and directly by accidental, violent, external and visible means arising out of and in the course of employment

**Section III – Optional Insurances**

- J – Machine and Equipment  
Loss or damage to all machine and equipment related to your business due to fire, accidental damage or theft consequent upon violent and forcible entry into the premises
- K – Personal Accident for Foreign Workers (Named basis)  
Covers your foreign workers in respect of personal injury sustained in an accident which occurs outside the working hours
- L – Fidelity Guarantee  
Indemnify you in respect of any direct pecuniary loss that you may sustain through acts of fraud or dishonesty committed by any of your employees,
- M – Electronic Equipment (Computer Breakdown)  
Physical loss or damage to computers used in connection with your business while at your premises

Duration of cover is One year. You need to renew your insurance policy annual



3. How much premium do I have to pay?  
 The total premium that you have to pay may vary depending on the Sum Insured amount for Section I and the Plan selected for Section II. Additional premium will be charged if Optional insurances are required in Section III :

Section I :	Sum Insured	RM _____	Premium	RM _____
	Rate Applicable	_____ %		
Section II :	Plan A		Premium	RM432.50
	Plan B		Premium	RM750.00
	Plan C		Premium	RM1,090.00

The estimated total premium for Section I and Section II that you have to pay is: RM \_\_\_\_\_

4. What are the fees and charges that I have to pay?  
 The fees and charges that you will have to pay are:

Type	Amount
Service tax	5% of the premium (if applicable)
Stamp duty	RM10.00
Commission paid to the insurance agent (if any)	15% of the premium

5. What are some of the key terms and conditions that I should be aware of?  
 Some of the key terms and conditions that you should be aware of are:
- **Duty of disclosure** - you must give all the facts in your application form fully and faithfully otherwise your policy may be void.
  - **Change in Risk** - you must inform the company or your agent in writing on any material changes during the policy period so that the necessary amendments are endorsed into your policy.
  - **Duty of Assured** - you shall take all reasonable steps to safeguard against loss or damage and/or theft.
  - **Underinsurance** - you must ensure that the sum insured is adequate, otherwise, average condition will apply for under insurance at the time of loss. You will be deemed to be self-insuring for the difference.
  - **Excess** - is the amount of loss that you have to bear in event of a claim.
6. What are the major exclusions under this policy?  
 This policy does not cover certain losses, such as:
- War, civil war, riot, civil commotion and any act of Terrorism
  - Radioactive and nuclear energy risks
  - Date Recognition
  - Property Damage to data or software

(Note : This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.)

7. Can I cancel my policy and how do I cancel it?  
 You may cancel your policy at anytime by giving written notice to our company in which case we shall retain the customary short period rate for the time the policy has been in force. Upon cancellation, you are entitled to a refund premium subject to the minimum premium to be retained by the company. No refund of premium will be allowed if there is a claim under the policy..
8. What do I need to do if there are changes to my contact details?  
 It is important that you inform us of any changes to your contact details. This is to ensure that all the correspondence will reach you in a timely manner.
9. Where can I get further information?  
 Should you require additional information about our Kurnia Biz Guard insurance or any other types of insurance products, you may contact us directly or any of our branches or your insurance agent at your convenience. Alternatively, you may visit our website at [www.kurnia.com](http://www.kurnia.com)

If you have any enquiries, please contact us at:  
 Kurnia Insurans (Malaysia) Berhad  
 No. 9, Jalan PJS 8/9  
 46150 Petaling Jaya

Toll Free: 1-800-886-333  
 Fax : 03-7875 9933

**IMPORTANT NOTE:**  
**YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

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